

Annual Report of
Municipal Authorities
(DCED-CLGS-04)

December 31,
2023

Municipal Authority of the Borough of Orwigsburg

2023 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY 541488

MUNICIPAL AUTHORITY INFORMATION

Information on file

Name: ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY

Address: 333 S LIBERTY ST

ORWIGSBURG, PA 17961

Phone: (570) 366-3103

Fax: (570) 366-3106

Contact Person: RODNEY SCHAEFFER

Title: CHAIRMAN

Email: SCHAF721@COMCAST.NET

Year Authority Organized 1963

Year Authority Terminates 2049

Fiscal Year Ends (month/day): 12/31

Number of Employees

Full Time Equivalent: 0

Part Time Equivalent: 0

Filing Status: Active

Facility Type:

Sewer

Water

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY**AUTHORITY OFFICIALS LIST**

President	RODNEY SCHAEFFER
Address:	222 S. LIBERTY STREET
	ORWIGSBURG, PA 17961
Phone:	(570) 366-3103
Fax:	
e-mail:	
Secretary	RANDY LINDENMUTH
Address:	222 S. LIBERTY STREET
	ORWIGSBURG, PA 17961
Phone:	(570) 366-3103
Fax:	
e-mail:	
Solicitor	DERENZO & ZERBE
Address:	P.O. BOX 207
	POTTSVILLE, PA 17901
Phone:	(570) 622-1947
Fax:	
e-mail:	
Treasurer	VACANT
Address:	222 S. LIBERTY STREET
	ORWIGSBURG, PA 17961
Phone:	(570) 366-3103
Fax:	
e-mail:	

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

ORWIGSBURG BORO

County

SCHUYLKILL

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY
**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2023**

CURRENT ASSETS	
Cash and cash equivalents	817,280
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	128,179
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	945,459

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	39,532
Construction in progress	128,179
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	1,030,201
Lease rental payments receivable (Financing authorities, only)	850,731
Other non-current assets	
TOTAL NON-CURRENT ASSETS	2,048,643
TOTAL ASSETS	2,994,102

DEFERRED OUTFLOWS OF RESOURCES

Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,994,102

CURRENT LIABILITIES

Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	128,179
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
TOTAL CURRENT LIABILITIES	128,179

NON-CURRENT LIABILITIES

Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	0
TOTAL LIABILITIES	128,179

DEFERRED INFLOWS OF RESOURCES

Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	828,743
TOTAL DEFERRED INFLOWS OF RESOURCES	828,743
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	956,922

NET POSITION

Net investment in capital assets	1,197,912
Restricted	
Unrestricted	839,268
TOTAL NET POSITION	2,037,180
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	2,994,102

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY
Sewer
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2023**

SEWER OPERATING REVENUES	
Charges for service	
Lease rental income (Financing authorities, only)	59,423
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	1,000
TOTAL SEWER OPERATING REVENUES	60,423

SEWER OPERATING EXPENSES	
Administrative	544
Contracted services	4,600
Personnel services	13,786
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	
Depreciation and amortization	139,426
Fundraising*	
Program services*	
Other operating expenses	672
TOTAL SEWER OPERATING EXPENSES	159,028
SEWER OPERATING INCOME (LOSS)	(98,605)

SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	128,179
State	

Local	
Other	
Investment earnings / (losses)	7,193
Interest expense	
Gain / (loss) on sale of assets	(1,618,888)
Other financing sources / (uses)	
Other nonoperating revenues	578,350
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(905,166)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	(1,003,771)
NET POSITION - BEGINNING OF YEAR	3,035,629
PRIOR PERIOD ADJUSTMENT	5,322
SEWER NET POSITION - END OF YEAR	2,037,180

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

Water
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2023

WATER OPERATING REVENUES	
Charges for service	
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL WATER OPERATING REVENUES	0

WATER OPERATING EXPENSES	
Administrative	
Contracted services	
Personnel services	
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	
TOTAL WATER OPERATING EXPENSES	0
WATER OPERATING INCOME (LOSS)	0

WATER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
TOTAL WATER NONOPERATING REVENUES (EXPENSES)	0
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	0
NET POSITION - BEGINNING OF YEAR	
PRIOR PERIOD ADJUSTMENT	
WATER NET POSITION - END OF YEAR	0

*Business/Neighborhood Improvement Districts

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ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2023

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION

	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

ORWIGSBURG BOROUGH MUNICIPAL AUTHORITY
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2023**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

**DEBT STATEMENT
FISCAL YEAR ENDING 2023**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
Total Bonds and Notes Outstanding									\$0
Capitalized Lease Obligations									
Plus (Less) Unamortized Premium (Discount)									
NET DEBT									\$0

MUNICIPAL AUTHORITY OF THE BOROUGH OF ORWIGSBURG
Notes to Financial Statement
December 31, 2023

NOTE 1 RESTATEMENT

A restatement was necessary to restate the beginning balances of the Authority's lease receivable and related deferred inflow of resources due to a prior year amendment extending the term in the lease for the use of the sewer system with the Borough of Orwigsburg. The beginning balances were restated as follows:

Net position as originally stated - December 31, 2022	\$ 3,035,629
Restatement of lease receivable	563,103
Restatement of deferred inflow of resources	<u>(557,781)</u>
Net position, as restated - December 31, 2022	<u>\$ 3,040,951</u>