



Borough Council
Borough of Orwigsburg
Orwigsburg, Pennsylvania

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Borough of Orwigsburg for the year ended December 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you January 24, 2023. Professional standards also require that we communicate to you the following information related to our audit.

SIGNIFICANT AUDIT MATTERS

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Borough of Orwigsburg are described in Note 1 to the financial statements. With the exception of adopting GASB 87 for leases, no new accounting policies were adopted and the application of existing policies were not changed during the fiscal year. We noted no transactions entered into by the Borough of Orwigsburg during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the allowance for uncollectible accounts is based on its projections of future collection and historical data. Management's estimates of the useful lives of capital assets are based on management's knowledge and previous experience. The estimates of pension and OPEB assets and liabilities are based on calculations prepared by actuaries. We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of capital assets in Note 7, pension plan details in Note 9, and OPEB details in Note 10 to the financial statements due to the estimates as discussed previously.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes all adjustments that were identified during the audit process and corrected by management. There were no uncorrected misstatements identified.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 14, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Borough's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Borough of Orwigsburg's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the General Fund Budgetary Comparison Schedule, and schedules related to pension and OPEB liabilities, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Combining Statement of Net Position – Sewer Fund and Municipal Authority and the Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Sewer Fund and Municipal Authority, which accompany the financial statements but are not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Borough Council and management of the Borough of Orwigsburg and is not intended to be and should not be used by anyone other than these specified parties.

Smith & Elliott Heams Company, LLC

Carlisle, Pennsylvania
July 14, 2023

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To record change in accrued interest.			
06.470.000	INTEREST EXP	19,580.00	
08.245.000	ACCRUED INTEREST	21,129.00	
06.245.000	ACCRUED INTEREST		19,580.00
08.470.000	INTEREST EXP		21,129.00
Total		40,709.00	40,709.00
Adjusting Journal Entries JE # 2			
To record transfer of debt service obligation between funds.			
06.492.110	INTERFUND TRANSFERS	2,028,208.00	
08.255.000	BOND PAYABLE	2,028,208.00	
06.255.000	BOND PAYABLE		2,028,208.00
08.364.700	TRANSFERS OTHER FUNDS		2,028,208.00
Total		4,056,416.00	4,056,416.00
Adjusting Journal Entries JE # 3			
To adjust principal and interest for 2020 bond.			
08.255.000	BOND PAYABLE	171,051.00	
08.470.000	INTEREST EXP	293,948.00	
08.429.471	DEBT PRINCIPAL		205,789.00
08.429.472	DEBT INTERST		259,210.00
Total		464,999.00	464,999.00
Adjusting Journal Entries JE # 4			
To adjust beginning fund balance for prior year audit entries. - DO NOT POST.			
03.130.200	Taxes Receivable	2,435.00	
06.130.010	DUE FROM GENERAL FUND	2,550.00	
06.162.100	ACCUMULATED DEPRECIATION-BUILDING	10,210.00	
06.163.110	ACCUMULATED DEPRECIATION - VEHICLES	1,164.00	
06.164.100	ACCUMULATED DEPRECIATION - EQUIPMENT	3,089.00	
06.279.990	Fund Balance	2,776.00	
08.163.110	ACCUMULATED DEPRECIATION VEHICLES	1,164.00	
08.279.990	Fund Balance	1,422.00	
03.262.000	Deferred Revenue		1,701.00
03.279.990	Fund Balance		734.00
06.162.000	WATER FILTRATION SYSTEM		10,210.00
06.163.010	VEHICLES		2,586.00
06.164.000	MACHINERY & EQUIPMENT		6,993.00
08.163.010	VEHICLES		2,586.00
Total		24,810.00	24,810.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 5			
To remove PY accrual adjustment.			
01.259.000	ACCRUED PAYROLL	35,810.00	
01.259.100	ACCRUED TAXES	2,740.00	
06.200.210	ACCRUED PAYROLL	1,180.00	
06.200.220	ACCRUED TAXES	90.00	
08.200.210	ACCRUED PAYROLL	2,263.00	
01.401.121	BOROUGH MANAGER		7,036.00
01.401.161	SOCIAL SECURITY-ADMINISTRATION		538.00
01.409.100	SALARY & WAGES-MUNICIPAL BUILDINGS		6,181.00
01.409.161	SOCIAL SECURITY EXPENSE		473.00
01.409.161	SOCIAL SECURITY EXPENSE		1,729.00
01.410.132	SALARY OF POLICE PATROLMAN		22,593.00
06.448.100	SALARIES & WAGES		1,180.00
06.449.161	SOCIAL SECURITY EXPENSE		90.00
08.429.101	SALARIES & WAGES--ADMINISTRATION		1,180.00
08.429.113	ELECTED OFFICIALS-COMPENSATION		1,083.00
Total		42,083.00	42,083.00

Adjusting Journal Entries JE # 6

To record CY payroll accruals.

01.401.121	BOROUGH MANAGER	7,099.00	
01.401.161	SOCIAL SECURITY-ADMINISTRATION	540.00	
01.409.100	SALARY & WAGES-MUNICIPAL BUILDINGS	6,587.00	
01.409.161	SOCIAL SECURITY EXPENSE	501.00	
01.410.132	SALARY OF POLICE PATROLMAN	22,120.00	
01.410.161	SOCIAL SECURITY-POLICE	1,681.00	
06.448.100	SALARIES & WAGES	1,406.00	
06.449.161	SOCIAL SECURITY EXPENSE	107.00	
08.429.101	SALARIES & WAGES--ADMINISTRATION	1,406.00	
08.429.113	ELECTED OFFICIALS-COMPENSATION	958.00	
08.429.161	SOCIAL SECURITY EXPENSE	180.00	
01.259.000	ACCRUED PAYROLL		35,806.00
01.259.100	ACCRUED TAXES		2,722.00
06.200.210	ACCRUED PAYROLL		1,406.00
06.200.220	ACCRUED TAXES		107.00
08.200.210	ACCRUED PAYROLL		2,364.00
08.200.220	Accrued Taxes		180.00
Total		42,585.00	42,585.00

Adjusting Journal Entries JE # 7

To net remaining LOC drawdown amount.

04.240.000	M&T DRAWDOWN	59,000.00	
04.100.202	M&T DRAWDOWN ACCT		59,000.00
Total		59,000.00	59,000.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 8			
To remove PY accrued expenses.			
01.200.205	ACCRUED EXPENSES	35,195.00	
06.200.205	ACCRUED EXPENSES	10,098.00	
08.200.205	ACCRUED EXPENSES	17,115.00	
09.200.205	ACCRUED EXPENSES	454.00	
80.200.205	ACCRUED EXPENSES	12,563.00	
01.258.930	ESCRO - FRANTZ		176.00
01.401.155	EMPLOYEE MEDICAL REIMBURSEMENT		590.00
01.401.220	OFFICE SUPPLIES		93.00
01.401.300	GENERAL EXPENSE--ADMINISTRATION		254.00
01.401.301	COMPUTER EXP		418.00
01.401.321	TELEPHONE & PAGER--ADMINISTRATION		293.00
01.401.342	ADVERTISING & PRINTING EXPENSE		530.00
01.401.353	OFFICIALS BONDS		250.00
01.409.220	MATERIALS & SUPPLIES-MUNICIPAL BLDG		372.00
01.409.361	ELECTRICITY/BOROUGH HALL		1,306.00
01.409.370	MAINTENANCE & REPAIRS-MUN BUILDINGS		740.00
01.410.155	EMPLOYEE MEDICAL REIMBURSEMENT		58.00
01.410.231	GAS & OIL-POLICE		819.00
01.410.239	UNIFORMS-FULL TIME POLICE		96.00
01.410.300	GENERAL EXPENSES-POLICE		637.00
01.410.301	SEMINARS/SCHOOLS/ADV TRN-POLICE		122.00
01.410.314	LEGAL SERVICES-POLICE		99.00
01.410.321	TELEPHONE-POLICE		304.00
01.410.379	CALIBRATION-POLICE		1,440.00
01.413.001	UCC & CODE ENFORCEMENT FEES		2,037.00
01.414.310	PROFESSIONAL SERVICES-PLANNING & ZONING		267.00
01.414.310	PROFESSIONAL SERVICES-PLANNING & ZONING		154.00
01.414.312	MANAGEMENT CONS. SERV-PLANNING & ZONING		4,364.00
01.414.312	MANAGEMENT CONS. SERV-PLANNING & ZONING		308.00
01.414.344	PERMIT FEES		1,203.00
01.430.236	SUPPLIES		58.00
01.430.238	HIGHWAY CLOTHING & UNIFORMS		221.00
01.430.260	HIGHWAYS-SUPPLIES-EQUIPMENT & TOOLS		172.00
01.430.313	ENGINEERING-HIGHWAYS		1,883.00
01.430.330	VEHICLE OPERATING EXPENSE-HIGHWAYS		1,110.00
01.430.361	ELECTRICITY - GARAGE		309.00
01.432.220	SNOW SUPPLIES		13.00
01.433.220	STREET SIGNS AND MARKINGS		32.00
01.433.361	ELECTRICITY-BLINKER LIGHT		56.00
01.434.361	ELECTRICITY-STREET LIGHTS		2,269.00
01.436.313	ENGINEERING EXP - LONG AVE		450.00
01.436.315	LONG AVENUE REPAIRS		3,440.00
01.452.162	UNEMPLOYMENT COMP-RECREATION		60.00
01.452.220	MATERIALS & SUPPLIES-RECREATION		231.00
01.452.247	RECREATION SUPPLIES EXPENSE		51.00
01.452.361	ELECTRICITY/MEMORIAL		1,630.00
01.454.361	ELECTRICITY/PARK & DAM		128.00
01.459.005	GRANT - RCAP		3,415.00
01.459.540	JOINT RECREATION PROGRAMS		2,737.00
06.448.230	FUEL OIL EXPENSE-WFP		266.00

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Summary of Adjustments

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Account	Description	Debit	Credit
06.448.238	CLOTHING & UNIFORMS		221.00
06.448.300	GENERAL EXPENSES		1,572.00
06.448.311	COMPUTER EXP		138.00
06.448.330	VEHICLE OPERATING EXPENSE		1,014.00
06.448.360	ELECTRICITY/TANK 1		41.00
06.448.361	ELECTRICITY/WELL 1		815.00
06.448.362	ELECTRICITY/WELL 2		128.00
06.448.363	ELECTRICITY/WELL 3		111.00
06.448.365	ELECTRICITY/WFP		1,647.00
06.448.366	ELECTRICITY/TANK 2		51.00
06.449.313	ENGINEERING EXPENSE		4,094.00
08.429.238	CLOTHING & UNIFORMS		222.00
08.429.301	GENERAL EXPENSES-ADMINISTRATION		623.00
08.429.310	SEWAGE TESTING		127.00
08.429.311	COMPUTER EXP		184.00
08.429.313	ENGINEERING EXPENSE		1,697.00
08.429.330	VEHICLE OPERATING EXPENSE		1,014.00
08.429.361	ELECTRICITY		9,214.00
08.429.370	MAINTENANCE & REPAIRS-SANITARY SEWERS/DI		2,120.00
08.429.371	SLUDGE HAULING - STP		1,914.00
09.427.115	GENERAL EXP - ADMIN		51.00
09.427.125	CERTIFIED MAILING FEES		280.00
09.427.135	COMPUTER EXP		123.00
80.400.313	ENGINEERING EXP		12,563.00
Total		75,425.00	75,425.00

Adjusting Journal Entries JE # 9

To record CY accrued expenses.

01.401.215	POSTAGE	286.00
01.401.220	OFFICE SUPPLIES	55.00
01.401.300	GENERAL EXPENSE--ADMINISTRATION	5,366.00
01.401.301	COMPUTER EXP	2,272.00
01.401.321	TELEPHONE & PAGER--ADMINISTRATION	607.00
01.401.342	ADVERTISING & PRINTING EXPENSE	410.00
01.401.420	DUES/SUBSCRIPTIONS/MEMBERSHIPS	570.00
01.409.220	MATERIALS & SUPPLIES-MUNICIPAL BLDG	292.00
01.409.230	FUEL OIL EXP/BOROUGH HALL	1,110.00
01.409.317	GRANT EXP (OTHER)	57.00
01.409.361	ELECTRICITY/BOROUGH HALL	339.00
01.409.362	ELECTRICITY/S LIBERTY ST	501.00
01.410.231	GAS & OIL-POLICE	791.00
01.410.239	UNIFORMS-FULL TIME POLICE	164.00
01.410.300	GENERAL EXPENSES-POLICE	543.00
01.410.321	TELEPHONE-POLICE	606.00
01.410.742	POLICE - COMPUTER EXP	115.00
01.413.001	UCC & CODE ENFORCEMENT FEES	1,348.00
01.414.310	PROFESSIONAL SERVICES-PLANNING & ZONING	114.00
01.414.312	MANAGEMENT CONS. SERV-PLANNING & ZONING	114.00
01.414.344	PERMIT FEES	1,000.00
01.430.236	SUPPLIES	26.00
01.430.238	HIGHWAY CLOTHING & UNIFORMS	65.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
01.430.260	HIGHWAYS-SUPPLIES-EQUIPMENT & TOOLS	54.00	
01.430.313	ENGINEERING-HIGHWAYS	1,432.00	
01.430.330	VEHICLE OPERATING EXPENSE-HIGHWAYS	846.00	
01.430.361	ELECTRICITY - GARAGE	424.00	
01.432.220	SNOW SUPPLIES	69.00	
01.433.361	ELECTRICITY-BLINKER LIGHT	51.00	
01.434.361	ELECTRICITY-STREET LIGHTS	4,458.00	
01.436.370	STORM SEWERS & DRAINS	2,472.00	
01.452.162	UNEMPLOYMENT COMP-RECREATION	48.00	
01.452.220	MATERIALS & SUPPLIES-RECREATION	35.00	
01.452.361	ELECTRICITY/MEMORIAL	2,332.00	
01.452.740	CAPITAL OUTLAY-RECREATION	3,384.00	
01.454.361	ELECTRICITY/PARK & DAM	112.00	
04.400.610	MEMORIAL CONSTRUCTION	38,568.00	
04.400.611	RIDGE ROAD PARK CONSTRUCTION EXP	683.00	
06.448.220	MATERIALS & SUPPLIES--GENERAL	41.00	
06.448.225	MATERIALS & SUPPLIES--WFP	1,440.00	
06.448.230	FUEL OIL EXPENSE-WFP	669.00	
06.448.238	CLOTHING & UNIFORMS	65.00	
06.448.300	GENERAL EXPENSES	827.00	
06.448.311	COMPUTER EXP	1,781.00	
06.448.360	ELECTRICITY/TANK 1	68.00	
06.448.361	ELECTRICITY/WELL 1	208.00	
06.448.362	ELECTRICITY/WELL 2	54.00	
06.448.363	ELECTRICITY/WELL 3	45.00	
06.448.365	ELECTRICITY/WFP	395.00	
06.448.366	ELECTRICITY/TANK 2	32.00	
06.449.300	GENERAL EXPENSE--ADMINISTRATION	15.00	
06.449.313	ENGINEERING EXPENSE	22,933.00	
08.429.220	MATERIALS & SUPPLIES-SANITARY SEWERS AND	63.00	
08.429.238	CLOTHING & UNIFORMS	65.00	
08.429.300	GENERAL EXPENSE--SANITARY SEWERS/DISPOSA	535.00	
08.429.301	GENERAL EXPENSES-ADMINISTRATION	275.00	
08.429.310	SEWAGE TESTING	1,879.00	
08.429.311	COMPUTER EXP	1,666.00	
08.429.313	ENGINEERING EXPENSE	12,385.00	
08.429.361	ELECTRICITY	1,398.00	
08.429.371	SLUDGE HAULING - STP	1,044.00	
09.427.115	GENERAL EXP - ADMIN	776.00	
09.427.125	CERTIFIED MAILING FEES	355.00	
09.427.135	COMPUTER EXP	535.00	
30.409.370	MAINENANCE B. H. S LIBERTY ST	1,000.00	
30.409.370	MAINENANCE B. H. S LIBERTY ST	5,906.00	
30.452.220	NON CONTRACTUAL MEMORIAL CONST EXP	1,561.00	
30.452.300	MEMORIAL SERVICES & SUPPLIES	114.00	
80.400.313	ENGINEERING EXP	33,884.00	
80.400.314	CONSTRUCTION EXP - SEWER	27,838.00	
80.400.314	CONSTRUCTION EXP - SEWER	54,889.00	

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Account	Description	Debit	Credit
01.200.205	ACCRUED EXPENSES		32,468.00
04.200.205	ACCRUED EXPENSES		683.00
04.200.210	Retainage Payable		38,568.00
06.200.205	ACCRUED EXPENSES		28,549.00
06.448.330	VEHICLE OPERATING EXPENSE		24.00
08.200.205	ACCRUED EXPENSES		19,286.00
08.429.330	VEHICLE OPERATING EXPENSE		24.00
09.200.205	ACCRUED EXPENSES		1,666.00
30.200.205	ACCRUED EXPENSES		1,114.00
30.200.205	ACCRUED EXPENSES		1,561.00
30.200.205	ACCRUED EXPENSES		5,906.00
80.200.205	ACCRUED EXPENSES		33,884.00
80.200.205	ACCRUED EXPENSES		16,919.00
80.200.205	ACCRUED EXPENSES		51,914.00
80.200.210	Retainage Payable		10,919.00
80.200.210	Retainage Payable		2,975.00
Total		246,460.00	246,460.00

Adjusting Journal Entries JE # 10

To record issuance of long-term debt for purchase of building.

30.401.700	CAPITAL PURCHASES	269,528.00	
30.473.000	Note Issuance Costs	6,578.00	
30.390.001	PROCEEDS FROM LONG TERM DEBT		276,106.00
Total		276,106.00	276,106.00

Adjusting Journal Entries JE # 11

To record December 2022 police SUV loan payment as a payable at 12/31/2022.

01.471.100	HIDDEN RIVER LOAN PRINCIPAL	982.00	
01.472.351	HRCU STATE S WARREN ST LOAN INTEREST	5.00	
01.200.205	ACCRUED EXPENSES		987.00
Total		987.00	987.00

Adjusting Journal Entries JE # 12

To record change in utilities accounts receivable.

06.145.300	UTILITY RECEIVABLES	3,992.00	
06.449.800	BAD DEBT EXPENSE	4,000.00	
08.145.300	UTILITY RECEIVABLES	6,135.00	
08.429.800	BAD DEBT EXPENSE	4,000.00	
09.145.300	UTILITY RECEIVABLES	8,027.00	
09.427.800	BAD DEBT EXP	2,000.00	
06.145.350	ALLOWANCE FOR DOUBTFUL ACCTS		4,000.00
06.378.100	METERED WATER SALES INCOME		3,992.00
08.145.350	ALLOWANCE FOR DOUBTFUL ACCTS		4,000.00
08.364.100	SEWER RENTAL INCOME		6,135.00
09.145.350	ALLOWANCE FOR DOUBTFUL ACCTS		2,000.00
09.360.000	COLLECTION SERVICES FEE INCOME		6,773.00
09.380.100	MAGESTRATE & LEGAL COLLECTION FEES		1,254.00
Total		28,154.00	28,154.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 13			
To balance due from/due to and transfer accounts.			
01.230.050	DUE TO INVESTMENT FUND	427.00	
01.492.030	TRANSFERS TO CAPITAL RESERVE FUND	22,779.00	
04.400.612	Industrial Drive Expense	5,000.00	
01.401.161	SOCIAL SECURITY-ADMINISTRATION		427.00
01.410.740	VEHICLE PAYMENTS-POLICE		22,779.00
04.230.001	DUE TO GENERAL FUND		5,000.00
Total		28,206.00	28,206.00

Adjusting Journal Entries JE # 14

To record 2022 prepaid expense.

01.132.000	PREPAID INSURANCE	3,417.00	
06.155.100	PREPAID INSURANCE	368.00	
08.155.000	PREPAID INSURANCE	353.00	
09.155.000	PREPAID LEGAL FEES	11.00	
01.401.351	PROPERTY LIABILITY INS		7.00
01.401.351	PROPERTY LIABILITY INS		715.00
01.401.354	WORKMENS COMP-ADMINIS		9.00
01.401.356	PUBLIC OFFICIALS LIABILITY		5.00
01.403.353	TAX COLLECTORS BOND		2.00
01.409.351	PROPERTY LIABILITY INS-MUN BUILDINGS		3.00
01.410.338	VEHICLE INSURANCE-POLICE		7.00
01.410.351	PROPERTY LIABILITY INS.-POLICE		8.00
01.410.351	PROPERTY LIABILITY INS.-POLICE		1,431.00
01.410.352	POLICE LIABILTY INS		14.00
01.410.354	WORKMENS COMP-POLICE		373.00
01.430.338	VEHICLE INSURANCE-HIGHWAYS		2.00
01.430.351	PROPERTY LIAB. INS.-HIGHWAYS		5.00
01.430.351	PROPERTY LIAB. INS.-HIGHWAYS		715.00
01.430.352	LIABILITY INSURANCE		1.00
01.430.354	WORKMENS COMP-HIGHWAYS		118.00
01.452.351	PROPERTY LIABILITY INS-RECREATION		2.00
06.448.338	VEHICLE INSURANCE		3.00
06.449.351	PROPERTY LIABILITY EXPENSE		9.00
06.449.351	PROPERTY LIABILITY EXPENSE		238.00
06.449.354	WORKMENS COMPENSATION EXPENSE		114.00
06.449.356	PUBLIC OFFICIALS LIABILITY EXPENSE		4.00
08.429.338	VEHICLE INSURANCE EXPENSE		3.00
08.429.351	PROPERTY LIABILITY INSURANCE EXPENSE		8.00
08.429.351	PROPERTY LIABILITY INSURANCE EXPENSE		238.00
08.429.354	WORKMENS COMPENSATION EXPENSE		101.00
08.429.356	PUBLIC OFFICIALS LIABILITY EXPENSE		3.00
09.427.354	WORKMENS COMP EXPENSE		11.00
Total		4,149.00	4,149.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 15			
To record change in unbilled receivables.			
06.378.100	METERED WATER SALES INCOME	905.00	
08.364.100	SEWER RENTAL INCOME	707.00	
06.145.301	UNBILLED RECEIVABLE		905.00
08.145.301	UNBILLED RECEIVABLE		707.00
Total		1,612.00	1,612.00
Adjusting Journal Entries JE # 16			
To remove amount recorded as expense in current year that was recorded in prior year.			
30.200.205	ACCRUED EXPENSES	4,205.00	
30.400.319	LONG AVENUE DEMOLITION		4,205.00
Total		4,205.00	4,205.00
Adjusting Journal Entries JE # 17			
To record accrued interest on M&T Bank loan at year-end.			
04.472.000	Interest Expense	3,117.00	
04.245.100	Accrued Interest		3,117.00
Total		3,117.00	3,117.00
Adjusting Journal Entries JE # 18			
To remove water meter credit from expense account.			
06.448.372	MAINTENANCE & REPAIRS--WELL 2	2,129.00	
06.378.100	METERED WATER SALES INCOME		2,129.00
Total		2,129.00	2,129.00
Adjusting Journal Entries JE # 19			
To record change in accounts receivable and deferred revenue.			
01.301.400	ROAD TAX-DELNQ REAL ESTATE FM COURT HOUS	877.00	
01.305.100	OCCUPATION TAX--CURRENT YEARS LEVY	557.00	
01.305.300	OCCUPATION TAX-DEL FROM BERKHEIMER	706.00	
01.310.030	PER CAPITA TAX-DELINQUENT	1,837.00	
01.310.100	REAL ESTATE TRANSFER TAXES	3,890.00	
01.310.200	EARNED INCOME TAX	38,270.00	
01.321.800	CABLE TELEVISION FRANCHISE	1,482.00	
01.430.800	BAD DEBT EXPENSE	2,000.00	
03.130.200	Taxes Receivable	1,168.00	
03.262.000	Deferred Revenue	84.00	
01.130.200	ACCOUNTS RECEIVABLE		22,157.00
01.130.250	ALLOWANCE FOR DOUBTFUL ACCTS		2,000.00
01.262.000	DEFERRED REVENUE		2,320.00
01.301.100	REAL ESTATE TAX--CURRENT YEARS LEVY		12,269.00
01.301.100	REAL ESTATE TAX--CURRENT YEARS LEVY		881.00
01.301.400	ROAD TAX-DELNQ REAL ESTATE FM COURT HOUS		876.00
01.305.100	OCCUPATION TAX--CURRENT YEARS LEVY		438.00
01.305.300	OCCUPATION TAX-DEL FROM BERKHEIMER		706.00
01.310.010	PER CAPITA TAX--CURRENT YEARS LEVY		1,089.00
01.310.010	PER CAPITA TAX--CURRENT YEARS LEVY		774.00
01.310.030	PER CAPITA TAX-DELINQUENT		1,837.00
01.310.510	LST - CURRENT YEAR		4,272.00
03.301.602	FIRE TAX PROCEEDS		84.00
03.301.602	FIRE TAX PROCEEDS		1,168.00
Total		50,871.00	50,871.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 20			
To record current year CIP additions.			
06.165.200	Construction in Progress	1,600.00	
08.165.000	CONSTRUCTION IN PROGRESS	2,114,192.00	
80.492.008	TRANSFER TO SEWER FUND	2,114,192.00	
06.448.372	MAINTENANCE & REPAIRS--WELL 2		1,600.00
08.392.003	TRANSFER FROM BOND FUND		2,114,192.00
80.400.311	CONSTRUCTION EXP - WATER		7,960.00
80.400.313	ENGINEERING EXP		152,065.00
80.400.314	CONSTRUCTION EXP - SEWER		1,954,167.00
Total		4,229,984.00	4,229,984.00
Adjusting Journal Entries JE # 21			
To move pump purchase from capital reserve fund to water fund and record as a capital asset.			
06.162.000	WATER FILTRATION SYSTEM	29,775.00	
30.492.060	TRANSFERS TO WATER FUND	29,775.00	
06.392.030	TRANS FROM CAP RESERVE FUND		29,775.00
30.401.700	CAPITAL PURCHASES		29,775.00
Total		59,550.00	59,550.00
Adjusting Journal Entries JE # 22			
To record current year business type capital asset additions.			
06.165.000	WATER DISTRIBUTION SYSTEM UPGRADES	123,331.00	
08.164.000	MACHINERY & EQUIPMENT	24,896.00	
80.492.008	TRANSFER TO SEWER FUND	24,896.00	
06.448.374	MAINTENANCE & REPAIRS--MAINS		10,170.00
06.448.375	MAINTENANCE & REPAIRS--METERS		113,161.00
08.392.003	TRANSFER FROM BOND FUND		24,896.00
80.400.312	MATERIALS AND SUPPLIES		24,896.00
Total		173,123.00	173,123.00
Adjusting Journal Entries JE # 23			
To record current year business type depreciation expense.			
06.449.700	DEPRECIATION EXPENSE	257,537.00	
08.429.700	DEPRECIATION EXP	62,371.00	
06.162.100	ACCUMULATED DEPRECIATION-BUILDING		49,531.00
06.163.100	ACCUMULATED DEPRECIATION - LAND IMP		1,210.00
06.163.110	ACCUMULATED DEPRECIATION - VEHICLES		7,771.00
06.164.100	ACCUMULATED DEPRECIATION - EQUIPMENT		15,476.00
06.165.100	ACCUMULATED DEPRECIATION		183,549.00
08.162.100	ACCUMULATED DEPRECIATION STS		248.00
08.163.100	ACCUMULATED DEPRECIATION SEWER LINE IMP		18,358.00
08.163.110	ACCUMULATED DEPRECIATION VEHICLES		7,371.00
08.164.100	ACCUMULATED DEPRECIATION EQUIPMENT		18,386.00
08.166.100	ACCUMULATED DEPRECIATION BUILDINGS		18,008.00
Total		319,908.00	319,908.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 24			
To record prior period adjustment for proprietary share of non-uniform pension plan.			
01.279.990	Fund Balance	23,175.00	
06.186.000	DEFERRED OUTFLOWS	19,964.00	
06.230.001	DUE TO GENERAL FUND	8,870.00	
06.269.000	NET PENSION LIABILITY	40,464.00	
08.186.000	DEFERRED OUTFLOWS	18,486.00	
08.269.000	NET PENSION LIABILITY	30,790.00	
09.186.000	DEFERRED OUTFLOWS	5,296.00	
09.230.001	DUE TO GENERAL FUND	14,305.00	
09.269.000	NET PENSION LIABILITY	9,027.00	
01.130.006	DUE FROM WATER FUND		8,870.00
01.130.009	DUE FROM SANITATION FUND		14,305.00
06.255.500	DEFERRED INFLOWS		14,617.00
06.279.990	Fund Balance		54,681.00
08.255.500	DEFERRED INFLOWS		17,022.00
08.279.990	Fund Balance		32,254.00
09.255.000	DEFERRED INFLOWS		16,249.00
09.279.990	Fund Balance		12,379.00
Total		170,377.00	170,377.00

Adjusting Journal Entries JE # 25

To record change in pension plan for proprietary funds.

06.269.000	NET PENSION LIABILITY	85,963.00	
08.255.500	DEFERRED INFLOWS	1,427.00	
08.269.000	NET PENSION LIABILITY	62,636.00	
09.269.000	NET PENSION LIABILITY	18,897.00	
06.186.000	DEFERRED OUTFLOWS		23,638.00
06.255.500	DEFERRED INFLOWS		23,023.00
06.449.160	PENSION PLAN EXPENSE		39,302.00
08.186.000	DEFERRED OUTFLOWS		34,161.00
08.429.160	PENSION PLAN		29,902.00
09.186.000	DEFERRED OUTFLOWS		5,135.00
09.255.000	DEFERRED INFLOWS		5,596.00
09.427.160	PENSION PLAN		8,166.00
Total		168,923.00	168,923.00

Adjusting Journal Entries JE # 26

To record beginning balance of lease.

06.168.000	Right-to-use asset - Equipment	2,474.00	
08.168.000	Right-to-use asset - Equipment	2,474.00	
06.256.006	LEASES PAYABLE - CURRENT		2,474.00
08.256.006	LEASES PAYABLE - CURRENT		2,474.00
Total		4,948.00	4,948.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 27			
To reduce the liability for current payments made.			
06.256.006	LEASES PAYABLE - CURRENT	510.00	
06.256.006	LEASES PAYABLE - CURRENT	1,432.00	
06.472.350	LEASE RENTAL PAYMENT - INTERES	92.00	
08.256.006	LEASES PAYABLE - CURRENT	510.00	
08.256.006	LEASES PAYABLE - CURRENT	1,432.00	
08.472.350	LEASE RENTAL PAYMENT - INTEREST	92.00	
06.256.000	LEASE PAYABLE - Long-Term		1,432.00
06.449.300	GENERAL EXPENSE--ADMINISTRATION		602.00
08.256.000	LEASE PAYABLE- Long-Term		1,432.00
08.429.301	GENERAL EXPENSES-ADMINISTRATION		602.00
Total		4,068.00	4,068.00
Adjusting Journal Entries JE # 28			
To amortize the right-to-use asset.			
06.449.750	Amortization Expense	560.00	
08.429.750	Amortization Expense	560.00	
06.168.100	Accumulated Amortization - Right-to-use asset - equipment		560.00
08.168.100	Accumulated Amortization - Right-to-use asset - equipment		560.00
Total		1,120.00	1,120.00
Adjusting Journal Entries JE # 29			
To reclass January 2023 rental payment to unearned revenue at 12/31/2022.			
01.342.200	RENTAL INCOME FROM BOROUGH PROPERTIES	2,297.00	
01.263.000	Unearned Revenue		2,297.00
Total		2,297.00	2,297.00
Adjusting Journal Entries JE # 30			
To record beginning balance of lease receivable and deferred inflow.			
01.110.000	Lease Receivable - Current	120,250.00	
01.270.000	Deferred inflow of resources - Leases		120,250.00
Total		120,250.00	120,250.00
Adjusting Journal Entries JE # 31			
To adjust for current year lease activity.			
01.270.000	Deferred inflow of resources - Leases	27,423.00	
01.342.200	RENTAL INCOME FROM BOROUGH PROPERTIES	4,683.00	
01.110.000	Lease Receivable - Current		22,278.00
01.342.200	RENTAL INCOME FROM BOROUGH PROPERTIES		5,145.00
01.342.386	Interest income - Leases		4,683.00
Total		32,106.00	32,106.00
Adjusting Journal Entries JE # 32			
To adjust current and long term portion of lease receivable.			
01.115.000	Lease Receivable - Long-term	73,904.00	
01.110.000	Lease Receivable - Current		73,904.00
Total		73,904.00	73,904.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 33			
To adjust loan balance to amortization between sewer and water.			
06.255.000	BOND PAYABLE	138,949.00	
06.470.000	INTEREST EXP	44,652.00	
06.449.470	DEBT INTEREST		79,390.00
06.449.471	DEBT PRINCIPAL		104,211.00
Total		183,601.00	183,601.00
Adjusting Journal Entries JE # 34			
To record amortization of bond premium.			
06.492.110	INTERFUND TRANSFERS	171,965.00	
08.255.100	BOND PREMIUM	188,983.00	
08.255.110	BOND PREMIUM - CURRENT	13,238.00	
06.255.100	BOND PREMIUM		160,684.00
06.255.110	BOND PREMIUM - CURRENT		3,233.00
06.470.000	INTEREST EXP		8,048.00
08.392.003	TRANSFER FROM BOND FUND		171,965.00
08.470.000	INTEREST EXP		30,256.00
Total		374,186.00	374,186.00
Adjusting Journal Entries JE # 35			
To restate fund balance for 2021 ARPA funding received and expended by the Borough in the prior year.			
01.262.000	DEFERRED REVENUE	114,492.00	
01.279.990	Fund Balance		114,492.00
Total		114,492.00	114,492.00
Adjusting Journal Entries JE # 36			
To restate proprietary funds for prior year compensated absences.			
06.279.990	Fund Balance	31,249.00	
08.279.990	Fund Balance	31,249.00	
09.279.990	Fund Balance	14,718.00	
06.265.000	Compensated Absences - ST		31,249.00
08.265.000	Compensated Absences - ST		31,249.00
09.265.000	Compensated Absences - ST		14,718.00
Total		77,216.00	77,216.00
Adjusting Journal Entries JE # 37			
To record current year changes to compensated absences.			
06.265.000	Compensated Absences - ST	14,707.00	
06.448.100	SALARIES & WAGES	2,320.00	
08.265.000	Compensated Absences - ST	14,707.00	
08.429.100	SALARIES & WAGE EXPENSE--STP	2,320.00	
09.265.000	Compensated Absences - ST	7,280.00	
09.427.100	SALARY AND WAGE EXPENSE	158.00	
06.265.100	Compensated Absences		16,542.00
06.449.100	SALARIES & WAGES--ADMINISTRATION		485.00
08.265.100	Compensated Absences		16,542.00
08.429.101	SALARIES & WAGES--ADMINISTRATION		485.00
09.265.100	Compensated Absences		7,438.00
Total		41,492.00	41,492.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 38			
To reclass financed purchase principal and interest payments.			
06.256.006	LEASES PAYABLE - CURRENT	5,935.00	
06.472.350	LEASE RENTAL PAYMENT - INTERES	53.00	
08.256.006	LEASES PAYABLE - CURRENT	5,935.00	
08.472.350	LEASE RENTAL PAYMENT - INTEREST	53.00	
06.449.392	EQUIPMENT LOAN PAYMENTS		5,988.00
08.429.392	EQUIPMENT LOAN PAYMENTS		5,988.00
Total		11,976.00	11,976.00
Adjusting Journal Entries JE # 39			
To reclass unspent Ridge Road grant remittances as unearned revenue at year-end.			
04.354.000	GRANT REVENUE	45,976.00	
04.263.000	Unearned Revenue		45,976.00
Total		45,976.00	45,976.00
Adjusting Journal Entries JE # 40			
To record 2020 bond issuance new money due to water fund at year-end.			
06.130.080	DUE FROM SEWER FUND	2,236,843.00	
80.492.006	Transfer to Water Fund	2,236,843.00	
06.392.003	TRANSFER FROM BOND FUND		2,236,843.00
80.230.006	DUE TO WATER FUND		2,236,843.00
Total		4,473,686.00	4,473,686.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
Reclassifying Journal Entries JE # 1001			
To reclass interest expense on loans.			
01.471.100	HIDDEN RIVER LOAN PRINCIPAL	10,995.00	
01.472.351	HRCU STATE S WARREN ST LOAN INTEREST	1,183.00	
01.472.351	HRCU STATE S WARREN ST LOAN INTEREST	194.00	
01.472.351	HRCU STATE S WARREN ST LOAN INTEREST	6,665.00	
30.472.000	Debt interest	5,285.00	
30.472.000	Debt interest	2,786.00	
01.410.740	VEHICLE PAYMENTS-POLICE		11,189.00
01.459.005	GRANT - RCAP		6,665.00
01.471.100	HIDDEN RIVER LOAN PRINCIPAL		1,183.00
30.409.371	LOAN PAYMENT MID PENN BANK/S LIBERTY		5,285.00
30.452.220	NON CONTRACTUAL MEMORIAL CONST EXP		2,786.00
Total		27,108.00	27,108.00
Reclassifying Journal Entries JE # 1002			
To reclass general fund pension expense to proper accounts at year-end.			
01.401.160	PENSION PLAN -ADMINISTRATION	57,410.00	
01.430.160	Pension Plan	44,800.00	
01.454.160	Pension Plan	16,920.00	
01.480.159	MUNICIPAL PENSION (STATE AID)		98,429.00
01.480.160	MUNICIPAL PENSION (SHORTFALL)		20,701.00
Total		119,130.00	119,130.00
Reclassifying Journal Entries JE # 1003			
To reclass restricted portion of bond proceeds.			
80.100.200	Restricted Cash	3,572,658.00	
80.100.102	PLGIT PRIME		3,572,658.00
Total		3,572,658.00	3,572,658.00
Reclassifying Journal Entries JE # 1004			
To reclass current portion of bonds payable.			
06.255.000	BOND PAYABLE	141,750.00	
08.255.000	BOND PAYABLE	173,250.00	
06.255.001	BOND PAYABLE - CURRENT		141,750.00
08.255.001	BOND PAYABLE CURRENT		173,250.00
Total		315,000.00	315,000.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
GASB 34 Entries JE # 2001			
To record the beginning balance of fixed assets.			
01.160.100	Land	291,228.00	
01.161.100	Land Improvements	585,911.00	
01.162.100	Building and Improvements	1,543,986.00	
01.163.100	Equipment	370,263.00	
01.164.100	Recreation Assets	276,826.00	
01.165.100	Vehicles	369,890.00	
01.166.100	CIP	165,895.00	
01.161.110	Accumulated Dep. - Land Improv		218,065.00
01.162.110	Accumulated Dep. - Buildings & Improv.		582,642.00
01.163.110	Accumulated Dep. - Equipment		203,477.00
01.164.110	Accumulated Dep. - Recreation Assets		170,721.00
01.165.110	Accumulated Dep. - Vehicles		330,948.00
01.279.990	Fund Balance		2,098,146.00
Total		3,603,999.00	3,603,999.00
GASB 34 Entries JE # 2002			
To record current year CIP additions.			
01.160.100	Land	85,906.00	
01.166.100	CIP	916,894.00	
01.166.100	CIP		85,906.00
01.408.001	ARCHITECT ENGINEERING		473.00
01.409.220	MATERIALS & SUPPLIES-MUNICIPAL BLDG		180.00
01.409.370	MAINTENANCE & REPAIRS-MUN BUILDINGS		623.00
01.430.313	ENGINEERING-HIGHWAYS		46,003.00
01.436.315	LONG AVENUE REPAIRS		5,638.00
01.452.370	MAINTENANCE & REPAIRS-RECREATION		2,400.00
01.459.005	GRANT - RCAP		11,285.00
04.400.610	MEMORIAL CONSTRUCTION		729,230.00
04.400.611	RIDGE ROAD PARK CONSTRUCTION EXP		11,560.00
30.400.319	LONG AVENUE DEMOLITION		600.00
30.401.700	CAPITAL PURCHASES		10,000.00
30.409.370	MAINENANCE B. H. S LIBERTY ST		54,444.00
30.452.220	NON CONTRACTUAL MEMORIAL CONST EXP		44,458.00
Total		1,002,800.00	1,002,800.00
GASB 34 Entries JE # 2003			
To record current year disposals.			
01.163.110	Accumulated Dep. - Equipment	6,387.00	
01.165.110	Accumulated Dep. - Vehicles	32,814.00	
01.163.100	Equipment		6,387.00
01.165.100	Vehicles		32,814.00
Total		39,201.00	39,201.00
GASB 34 Entries JE # 2004			
To record beginning balances of loan payables.			
01.279.990	Fund Balance	54,754.00	
01.245.000	Current Portion of LTD		20,404.00
01.261.000	Loans Payable		34,350.00
Total		54,754.00	54,754.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
GASB 34 Entries JE # 2005			
To record current year activity on loans.			
01.261.000	Loans Payable	20,644.00	
30.255.000	Note Payable	1,067.00	
01.471.100	HIDDEN RIVER LOAN PRINCIPAL		20,644.00
30.409.371	LOAN PAYMENT MID PENN BANK/S LIBERTY		1,067.00
Total		21,711.00	21,711.00
GASB 34 Entries JE # 2006			
To adjust current portion of long-term debt.			
01.245.000	Current Portion of LTD	11,456.00	
30.255.000	Note Payable	14,027.00	
01.261.000	Loans Payable		11,456.00
30.255.001	Note Payable - Current		14,027.00
Total		25,483.00	25,483.00
GASB 34 Entries JE # 2007			
To record beginning balances of compensated absences.			
01.279.990	Fund Balance	180,295.00	
01.265.000	Compensated Absences - ST		35,138.00
01.265.100	Compensated Absences		145,157.00
Total		180,295.00	180,295.00
GASB 34 Entries JE # 2008			
To record current year changes to compensated absences.			
01.265.100	Compensated Absences	9,527.00	
01.401.140	CLERKS & ASSTS.	235.00	
01.409.100	SALARY & WAGES-MUNICIPAL BUILDINGS	4,787.00	
01.410.120	SALARY OF POLICE CHIEF	7,356.00	
01.410.132	SALARY OF POLICE PATROLMAN	2,883.00	
01.265.000	Compensated Absences - ST		23,276.00
01.401.121	BOROUGH MANAGER		1,512.00
Total		24,788.00	24,788.00
GASB 34 Entries JE # 2009			
To record capital asset additions for the governmental funds.			
01.163.100	Equipment	10,070.00	
01.164.100	Recreation Assets	5,260.00	
01.165.100	Vehicles	47,831.00	
01.452.370	MAINTENANCE & REPAIRS-RECREATION		2,612.00
01.452.740	CAPITAL OUTLAY-RECREATION		2,648.00
30.401.700	CAPITAL PURCHASES		10,070.00
30.410.740	MAJOR EQUIPMENT-POLICE		47,831.00
Total		63,161.00	63,161.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
GASB 34 Entries JE # 2010			
To record current year depreciation expense.			
01.405.000	Depreciation Expense - General Government	18,848.00	
01.415.000	Depreciation Expense - Public Safety	32,341.00	
01.435.000	Depreciation Expense - Highway	25,140.00	
01.455.000	Depreciation Expense - Recreation	81,361.00	
01.161.110	Accumulated Dep. - Land Improv		33,263.00
01.162.110	Accumulated Dep. - Buildings & Improv.		51,870.00
01.163.110	Accumulated Dep. - Equipment		38,598.00
01.164.110	Accumulated Dep. - Recreation Assets		11,435.00
01.165.110	Accumulated Dep. - Vehicles		22,524.00
Total		157,690.00	157,690.00
GASB 34 Entries JE # 2011			
To record beginning balance of pension liability.			
01.169.000	Net Pension Asset	1,190,296.00	
01.186.000	Deferred Outflows - Pension	115,589.00	
01.186.010	Deferred Outflows - Police Pension	55,210.00	
01.255.000	Deferred Inflows - Pension		77,176.00
01.255.010	Deferred Inflows - Police Pension		312,149.00
01.269.000	Net Pension Liability		128,255.00
01.279.990	Fund Balance		843,515.00
Total		1,361,095.00	1,361,095.00
GASB 34 Entries JE # 2012			
To adjust pension liability for current year activity.			
01.186.000	Deferred Outflows - Pension	15,655.00	
01.269.000	Net Pension Liability	121,153.00	
01.255.000	Deferred Inflows - Pension		77,833.00
01.401.160	PENSION PLAN -ADMINISTRATION		28,420.00
01.430.160	Pension Plan		22,178.00
01.454.160	Pension Plan		8,377.00
Total		136,808.00	136,808.00
GASB 34 Entries JE # 2013			
To record beginning balance of deferred revenue.			
01.262.000	DEFERRED REVENUE	55,625.00	
03.262.000	Deferred Revenue	1,701.00	
01.279.990	Fund Balance		55,625.00
03.279.990	Fund Balance		1,701.00
Total		57,326.00	57,326.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
GASB 34 Entries JE # 2014			
To adjust deferred revenue for current year activity.			
01.262.000	DEFERRED REVENUE	2,320.00	
01.301.100	REAL ESTATE TAX--CURRENT YEARS LEVY	5.00	
03.301.602	FIRE TAX PROCEEDS	84.00	
01.305.100	OCCUPATION TAX--CURRENT YEARS LEVY		1,262.00
01.310.010	PER CAPITA TAX--CURRENT YEARS LEVY		1,063.00
03.262.000	Deferred Revenue		84.00
Total		2,409.00	2,409.00
GASB 34 Entries JE # 2015			
To record beginning balance of OPEB liability.			
01.186.200	Deferred Outflows - OPEB	927.00	
01.279.990	Fund Balance	66,350.00	
01.255.200	Deferred Inflows - OBEP		2,524.00
01.269.500	OPEB PENSION LIABILITY		64,753.00
Total		67,277.00	67,277.00
GASB 34 Entries JE # 2016			
To record adjustment to OPEB liability.			
01.269.500	OPEB PENSION LIABILITY	5,469.00	
01.410.156	HOSPITAL INSURANCE-POLICE	62.00	
01.186.200	Deferred Outflows - OPEB		61.00
01.255.200	Deferred Inflows - OBEP		5,470.00
Total		5,531.00	5,531.00
GASB 34 Entries JE # 2017			
To record police pension liability.			
01.169.000	Net Pension Asset	166,781.00	
01.186.010	Deferred Outflows - Police Pension		19,944.00
01.255.010	Deferred Inflows - Police Pension		24,857.00
01.410.163	CONTRIBUTIONS/RETIREMENT/HEALTH BENIFIT		121,980.00
Total		166,781.00	166,781.00
GASB 34 Entries JE # 2018			
To record purchase of building.			
01.166.100	CIP	275,000.00	
30.390.001	PROCEEDS FROM LONG TERM DEBT	425,000.00	
30.255.000	Note Payable		425,000.00
30.401.700	CAPITAL PURCHASES		275,000.00
Total		700,000.00	700,000.00
GASB 34 Entries JE # 2019			
To record prior period adjustment for police pension plan.			
01.169.000	Net Pension Asset	165,372.00	
01.186.010	Deferred Outflows - Police Pension	34,956.00	
01.255.010	Deferred Inflows - Police Pension		97,198.00
01.279.990	Fund Balance		103,130.00
Total		200,328.00	200,328.00

BOROUGH OF ORWIGSBURG

Summary of Adjustments

December 31, 2022

Account	Description	Debit	Credit
GASB 34 Entries JE # 2020			
To record prior period adjustment for non-uniform pension plan.			
01.186.000	Deferred Outflows - Pension	12,690.00	
01.269.000	Net Pension Liability	43,210.00	
01.255.000	Deferred Inflows - Pension		46,699.00
01.279.990	Fund Balance		9,201.00
Total		55,900.00	55,900.00
GASB 34 Entries JE # 2021			
To record beginning balance of lease.			
01.168.000	Right-to-use asset - Equipment	2,474.00	
01.256.005	Leases Payable - Long Term		2,474.00
Total		2,474.00	2,474.00
GASB 34 Entries JE # 2022			
To reduce the liability for current payments made and adjust current and long-term portion.			
01.256.005	Leases Payable - Long Term	510.00	
01.256.005	Leases Payable - Long Term	532.00	
01.472.350	LEASE RENTAL PAYMENT - INTEREST	92.00	
01.256.006	Leases Payable - Current		532.00
01.401.374	MAINTENANCE CONTRACTS		602.00
Total		1,134.00	1,134.00
GASB 34 Entries JE # 2023			
To amortize the right-to-use asset.			
01.429.900	Amortization Expense	560.00	
01.168.100	Accumulated Amortization - Right-to-use asset - equipment		560.00
Total		560.00	560.00
GASB 34 Entries JE # 2024			
To record restatement of capital assets.			
01.166.100	CIP	7,238.00	
01.279.990	Fund Balance		7,238.00
Total		7,238.00	7,238.00
GASB 34 Entries JE # 2025			
To restate beginning balance of compensated absences for prior year proprietary fund allocation.			
01.265.100	Compensated Absences	77,216.00	
01.279.990	Fund Balance		77,216.00
Total		77,216.00	77,216.00
GASB 34 Entries JE # 2026			
To record note issuance.			
04.393.000	LONG TERM DEBT	691,000.00	
04.240.000	M&T DRAWDOWN		691,000.00
Total		691,000.00	691,000.00